



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 28, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,734	\$ 4,417	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	27,273	22,283	28,812	30,362
Total Operating Balance.....	\$ 32,007	\$ 26,700	\$ 33,184	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 28	\$ 438	\$ 5,692	Commodity Credit Corporation programs.....	\$ 70	\$ 1,017	\$ 30,518
Commodity Credit Corporation programs.....	62	1,734	12,935	Defense Vendor Payments (EFT).....	1,558	21,543	223,222
Customs and Certain Excise Taxes.....	114	2,504	25,188	Education Department programs.....	201	5,285	67,046
Deposits by States:				Energy Department programs.....	142	2,002	22,707
Supplemental Security Income.....	2	11	3,353	Federal Employees Insurance Payments.....	562	3,677	37,357
Unemployment.....	230	1,321	29,526	Fed. Highway Administration programs.....	114	2,591	24,035
Education Department programs.....	160	1,560	14,719	Federal Salaries (EFT).....	147	11,127	114,083
Energy Department programs.....	19	319	5,271	Food and Nutrition Service (misc).....	49	1,945	23,448
Estate and Gift Taxes.....	94	1,645	20,450	Food Stamps.....	31	1,691	18,100
Federal Reserve Earnings.....	0	1,271	15,269	GSA programs.....	92	1,219	15,197
Foreign Deposits, Military Sales.....	15	1,541	10,122	Health and Human Services Grants (misc).....	436	4,972	61,855
FTD's Received (Table IV).....	764	36,362	414,866	Housing and Urban Development programs.....	155	3,901	41,991
Housing and Urban Development programs.....	27	447	5,414	Interest on Treasury Securities.....	2	5,728	103,958
Individual Income and Employment				Justice Department programs.....	43	1,006	10,646
Taxes, Not Withheld.....	175	5,222	296,299	Labor Dept. prgms (excl. unemployment).....	50	982	10,599
Interest recd from T&L Depositories.....	7	31	397	Medicaid.....	779	13,101	150,362
Justice Department programs.....	12	216	3,068	Medicare.....	1,089	25,940	268,183
Postal Service.....	313	7,105	81,710	NASA programs.....	184	1,082	10,791
Public Debt Cash Issues (Table III-B).....	66,574	307,049	3,810,067	Postal Service Money Orders and Other.....	122	3,782	41,598
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	56,850	263,196	3,578,680
Air Transport Security Fees.....	20	43	1,693	Social Security Benefits (EFT).....	0	33,650	333,111
Railroad Unemployment Ins.....	1	3	190	Temporary Assistance for Needy			
				Families (HHS).....	82	1,177	14,788
				Unemployment Insurance Benefits.....	86	2,453	27,558
				Veterans Affairs programs.....	39	1,456	16,663
				Other Withdrawals:			
				Federal Crop Ins. Corp.....	94	94	987
				Foreign Military Sales Program.....	500	500	1,823
				Thrift Savings Plan Transfer.....	83	1,420	12,616
				Transportation Security Admin. (DHS).....	5	169	1,843
Total Other Deposits.....	21	1,838	25,671	Unclassified.....	1,036	21,092	281,568
Change in Balance of Uncollected							
Funds (closing balance \$40).....	14	31	-1	Total, Other Withdrawals.....	1,718	42,625	627,761
Transfers from Depositories.....	5,332	123,180	1,815,238	Transfers to Depositories.....	9,044	36,314	722,252
Total Federal Reserve Account.....	73,961	493,824	6,595,256	Total Federal Reserve Account.....	73,645	493,463	6,596,509
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,278	85,327	1,089,895	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	5,332	123,180	1,815,238
(Table V).....	9,044	36,314	722,252				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 64,601	\$ 457,149	\$ 5,874,256
Accounts (Table V).....	10,321	121,641	1,812,148				
Total Deposits (excluding transfers).....	\$ 69,907	\$ 455,971	\$ 5,869,914	Net Change in Operating Cash Balance.....	\$ 5,306	\$ -1,178	\$ -4,343

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 28, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 56,798	\$ 253,639	\$ 3,063,817
Regular Series:	\$ 65,899	\$ 254,479	\$ 2,822,577	Notes:	0	0	404,083
Cash Management Series:	0	18,000	222,004	Bonds:	0	6	22,069
Notes:	0	22,000	638,589	Federal Financing Bank:	0	0	246
Bonds:	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment:	-10	-196	7,433	United States Savings Securities:	50	1,108	11,294
Federal Financing Bank:	0	0	14,246	Government Account Series:	108,890	1,982,478	28,070,432
Nonmarketable:				Domestic Series:	0	33	113
United States Savings Securities:				Foreign Series:	0	0	3,296
Cash Issue Price:	23	429	5,629	State and Local Series:	2	8,390	73,851
Interest Increment:	0	619	5,622	Other:	0	21	159
Government Account Series:	105,644	1,978,144	28,292,452				
Domestic Series:	0	33	113				
Foreign Series:	0	0	400				
State and Local Series:	1,334	14,682	128,672				
Other:	0	21	603				
Total Issues:	\$ 172,890	\$ 2,288,211	\$ 32,149,338	Total Redemptions:	\$ 165,740	\$ 2,245,674	\$ 31,649,358
				Net Change in Public Debt Outstanding:	\$ 7,150	\$ 42,537	\$ 499,980

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 172,890	\$ 2,288,211	\$ 32,149,338
Premium on New Issues:	0	0	927
Discount on New Issues:			
Bills (-):	682	2,488	21,958
Bonds and Notes (-):	0	108	633
Federal Financing Bank (-):	0	0	14,246
Government Account Transactions (-):	105,644	1,978,144	28,290,629
Interest Increment on United States Savings Securities (-):	0	619	5,622
Inflation-Protected Securities Increment:	-10	-196	7,110
Total Public Debt Cash Issues:	\$ 66,574	\$ 307,049	\$ 3,810,067
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 165,740	\$ 2,245,674	\$ 31,649,358
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	246
Government Account Transactions (-):	108,890	1,982,478	28,070,432
Total Public Debt Cash Redemptions:	\$ 56,850	\$ 263,196	\$ 3,578,680

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:	\$ 4,574,954	\$ 4,564,517	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings:	3,304,078	3,307,366	3,308,799	3,071,708
Total Public Debt Outstanding:	7,879,033	7,871,883	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt:	510	510	510	513
Unamortized Discount:	44,267	43,665	43,984	45,374
Federal Financing Bank:	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit:				
Guaranteed Debt of Government Agencies:	127	127	127	184
Total Public Debt Subject to Limit:	\$ 7,820,383	\$ 7,813,835	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit:	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 1,848	\$ 111,555	\$ 1,253,091
Individual Income Taxes:	4	99	8,135
Railroad Retirement Taxes:	4	357	3,748
Excise Taxes:	85	4,063	54,918
Corporation Income Taxes:	53	9,426	224,698
Federal Unemployment Taxes:	44	237	6,218
Estate and Gift Taxes & Misc. IRS Rcpts.:	39	100	707
Change in Balance of Unclassified Taxes:	-30	158	221
Total:	\$ 2,047	\$ 125,996	\$ 1,551,737
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	167	2,689	30,482
Collector Depositories:	597	33,673	384,384
Tax and Loan Accounts:	1,278	85,327	1,089,895
Inter-agency Transfers:	6	4,306	46,972

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 69	\$ 219	\$ 4,495	\$ 22,283
Deposits:				
Taxes Received (Table IV):	5	27	1,246	1,278
Transfers to Depositories:	0	0	116	116
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	8,928
Withdrawals:				
Treasury Initiated:	0	0	480	480
Depository Initiated:	1	9	341	352
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	4,500
Closing Balance Today:	\$ 72	\$ 237	\$ 5,036	\$ 27,273

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 6	\$ 3,269	\$ 217,721
Business:	28	3,634	37,516